Deutsche Bank

Colombo Branch No. 86 Galle Road, Colombo 3 Tel + 94-11-2447062, Fax+ 94-11-2447067



Financial Statements for the period ending 30th September, 2021

Summarised Income Staten	nent					
	Deutsche Bank C	Colombo Branch	Deutsche Bank (Deutsche Bank Group		
ltem	Current Period from 01.01.21 to 30.09.21 (Rs. '000)	Previous Period from 01.01.20 to 30.09.20 (Rs. '000)	Current Period from 01.01.21 to 30.09.21 (EUR m)	Previous Period from 01.01.20 to 30.09.20 (EUR m)		
Interest Income	1,980,572	2,392,594	12,331	13,950		
Interest Expenses	279,869	537,449	4,099	4,989		
Net Interest Income	1,700,701	1,855,145	8,232	8,961		
Fee and commission income	354,745	274,838	-	-		
Fee and commission Expense	(33,881)	32,767	-	-		
Net fee and commission income	388,625	242,071	7,946	6,965		
Net gain/(loss) from trading	579,644	459,325	-	-		
Net fair value gains/(losses) on:						
Financial assets at fair value through profit or loss	(65,000)	(11,450)	2,990	1,949		
Financial liabilities at fair value through profit or loss	-	-	-	-		
Net gains/(losses) on derecognition of financial assets:						
At fair value through profit or loss	-	-	-	-		
At amortised cost	-	-	5	328		
At fair value through other comprehensive income	-	-	188	237		
Net income(loss) from equity method investments	-	-	56	82		
Net other operating income	104,680	19,425	93	54		
Total operating income	2,708,650	2,564,517	19,510	18,575		
Impairment reversal/(charges)	103,393	(193,950)	(261)	(1,540)		
Net operating income	2,812,043	2,370,567	19,249	17,035		
Personnel expenses	297,251	284,079	7,703	7,997		
Depreciation and amortisation expenses	47,897	54,102	-	-		
Other expenses	1,198,576	959,427	8,238	8,192		
Operating profit/(loss) before VAT & NBT on financial services	1,268,318	1,072,958	3,308	846		
Value added tax (VAT) on financial services	192,482	195,523	-	-		
Nation Building Tax (NBT) on financial services	-	325	-	-		
Operating profit/(loss) after VAT & NBT on financial services	1,075,836	877,111	3,308	846		
Share of profits of associates and joint ventures	-	-	-	-		
Profit/(loss) before tax	1,075,836	877,111	3,308	846		
Income tax expenses	250,090	262,526	1,114	411		
Profit /(loss) for the period	825,746	614,585	2,194	435		
Profit Attributable to :						
Equity holders of the parent	825,746	614,585	2,102	348		
Non-controlling interests	-	-	92	87		
Earnings per share on profit			Euro	Euro		
Basic earnings per ordinary share	N/A	N/A	0.83	-		
Diluted earnings per ordinary share	N/A	N/A	0.81	-		

	Deutsche Ban	k Colombo Branch	Deutsche Bank	Group
ltem	Current Period from 01.01.21 to 30.09.21 (Rs. '000)	Previous Period from 01.01.20 to 30.09.20 (Rs. '000)	Current Period from 01.01.21 to 30.09.21 (EUR m)	Previous Period from 01.01.20 to 30.09.20 (EUR m)
Profit/(loss) for the period	825,746	614,585	2,194	435
Items that will be reclassified to income statement				
Exchange differences on translation of foreign operations	-	-	770	(1,254)
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in debt instruments				
measured at fair value through other comprehensive income	(16,799)	186,146	(515)	261
Derivatives hedging variability of cash flows				
unrealised net gains (losses) arising during the period, before tax	-	-	23	(15)
Realised net(gains) losses arising during the period				
(reclasified to the profit or loss) before tax	-	-	(38)	-
Equity Method investments	-	-	(5)	-
Net gains (losses) arising during the period	-	-	-	-
Others (specify)	-	-	-	-
Less: Tax expense relating to items that will be reclassified				
to income statement	-	-	101	(45)
Items that will not be reclassified to income statement				
Gain/(loss) on translating the Financial Statement of FCBU	234,881	20,998	-	-
Change in fair value on investments in equity instruments designated				
at fair value through other comprehensive income	-	-	-	-
Related Tax	-	-	-	-
Re-measurement of post-employment benefit obligations	-	-	565	(133)
Related Tax	-	-	(19)	36
Less: Tax expense relating to items that will not be reclassified				
to income statement	-	-	-	-
Other Comprehensive Income (OCI) for the period, net of taxes	218,082	207,144	882	(1,150)
Total comprehensive income for the period	1,043,828	821,728	3,076	(715)
Attributable to :				
Equity holders of the parent	1,043,828	821,728	2,937	(756)
Non-controlling interests	1,040,020	021,720	139	(750)

Deutsche	Bank Cold	ombo Branch			Deutsc	he Bank (Group
Item	Current Period as at 30.09.21 (Rs. '000)	Previous Period as at 31.12.20 (Rs. '000)	Item		Current Period as at 30.09.21 (EUR bn		Previous Period as at 31.12.20 (EUR bn)
Regulatory Capital (LKR in Millions) Common Equity Tier I Tier I Capital Total Capital	13,875 13,875 13,880	13,875 13,875 13,880	sharel	eturn on average nolders' equity eturn on average	4.30%		0.20%
Regulatory Capital Ratios Common Equity Tier I Capital Ratio (Minimum requirement - 7.00% since Assets Less than Rs. 500 billion) Tier I Capital Ratio (Minimum requirement -	34.68%	39.41%		ole shareholders' equity 4 Leverage Ratio	4.80%		0.20%
8.50 % since Assets Less than Rs. 500 billion) Total Capital Ratio (Minimum requirement - 12.50 % since Assets Less than Rs. 500 billion) Leverage Ratio (Minimum Requirement - 3%)	34.68% 34.69% 20.83%	39.41% 39.42% 19.38%	CRR/CRD	oaded) 4 Leverage Ratio (phase in)	4.80% 4.90%		4.70% 4.80%
Regulatory Liquidity Statutory Liquid Assets (LKR in Millions) Domestic Banking unit Off-Shore Banking unit Statutory Liquid Assets Ratio, % (Minimum requirement 20%) Domestic Banking unit Off-Shore Banking unit	21,845 8,630 73.39% 47,38%	22,052 21,198 89.51% 79.74%	expos Common	ed CRR/CRD 4 leverage ure in € bn Equity Tier 1 capital ratio thted assets, in € bn.	1,105 13.00% 351		1,078 13.60% 329
Total Stock of High-Quality Liquid Assets (LKR in Millions) Liquidity Coverage Ratio (%) - (Minimum requirement - 100%) Rupee (%) All Currency (%) Net Stable Funding Ratio (%) - (Minimum Requirement - 90%) Assets Quality (Quality of Loan Portfolio)	5,651 324.00% 183.72% 150.41%	13,985 785.43% 328.13% 158.18%	DB Grou	p Current Ratings	Moodys Investors Services	Standard & Poor's	Fitch Ratings
Gross Non - Performing Advances Ratio, % (net Interest in Suspense)	0.00%	0.00%	Long	Preferred	A2	A-	BBB+
Net Non - Performing Advances Ratio, % (net of Interest in Suspense and Provision) Stage 3 Loans (Net of Stage 3 impairment)	0.00%	0.00%	Term	Non-preferred	Baa2	BBB+	BBB+
Stage 3 Loans (Net of Stage 3 impairment) to Total Loans (Net of Stage 3 impairment) ratio SLFRS 9 based stage 3 provision coverage ratio	0.00% 0.00%	0.00% 0.00%					
Profitability Interest Margin, (%) Return on Assets (before Tax), (%) Return on Equity, (%)	3.82% 2.42% 7.13%	5.31% 1.94% 6.52%					

	Deutsche Ba	ank Colombo Branch	Deutsche Bank Group		
	Current Period		Current Period	Previous Period	
Item	as at	as at	as at	as at	
	30.09.21	31.12.20 (Rs. '000)	30.09.21	31.12.20 (EUR m)	
	(Rs. '000)	Audited	(EUR m)	Audited	
Assets					
Cash and cash equivalents	91,153	663,786	196,892	166,208	
Balances with Central Banks	9,606,199	4,636,851	8,752	8,533	
Placement with Banks	5,700,000	-	7,570	9,130	
Placement with branches	3,427,810	11,115,031	-	-	
Securities borrowed	40.405	70.040	223	-	
Derivative financial instruments	12,495 2,709,004	79,242 3,701,006	-	-	
Group balances receivable Financial assets recognized through profit or loss	2,709,004	3,701,006	-	-	
- measured at fair value	_	8,640,539	479,476	527,941	
- designated at fair value	_	-		-	
Financial assets at amortised cost					
- loans and advances	25,121,052	19,302,687	451,433	426,995	
- debt and other instruments	3,925,992	9,274,536	-	-	
Financial assets measured at fair value through other comprehensive income	5,631,267	5,466,408	32,564	55,834	
Securites held to maturity	-	-	-	-	
Investments in subsidiaries	-	-	1,081	901	
Investments in associates and joint ventures	F0.040	400.404	F 047	- -	
Property, plant and equipment	59,312	122,191	5,317	5,549	
Investment properties Goodwill and intangible assets	-	-	6.705		
Assets for current tax	-	-	6,725 1,057	6,725 986	
Deferred tax assets	91,824	91,824	5,880	6,058	
Other assets	1,099,026	606,272	129,088	110,399	
Total Assets	57,475,135	63,700,372	1,326,058	1,325,259	
	01/110/100	20,100,012	1,020,000	1,020,200	
Liabilities					
Due to banks	-	115,573	3,128	3,553	
Due to branches	9,808,643	15,323,403	-	-	
Central bank funds purchased and securities sold under repurchase agreements	-	-	2,077	2,325	
Securities loaned	-	-	1,166	1,697	
Derivative financial instruments	12,112	101,051	-	-	
Financial liabilities recognized through profit or loss					
- measured at fair value	-	-	380,386	419,199	
- designated at fair value	-	-	-	-	
Financial liabilities at amortised cost	07.000.047	00 500 404	505 740	500.004	
due to depositorsdue to debt securities holders	27,883,347	30,523,134	585,748	568,031	
	-	-	-	-	
- due to other borrowers Debt securities issued	-	-	-	-	
Retirement benefit obligations	61,032	80,922	_	_	
Current tax liabilities	296,606	250,041	794	574	
Deferred tax liabilities	-	-	526	561	
Long term debts	-	-	147,961	149,163	
Trust preferred shares	-	-	1,034	1,321	
Other provisions		-	2,507	2,430	
Other liabilities	843,063	243,036	134,798	114,208	
Group balances payable	2,760,979	2,297,686	-	-	
Total liabilities	41,665,781	48,934,847	1,260,123	1,263,063	
Equity					
Stated capital /Assigned capital	4,410,461	4,410,461	45,784	45,897	
Statutory reserve fund	790,611	749,324	-	-	
OCI Reserve	(39,245)	(22,445)	(715)	(1,118)	
Retained earnings	3,966,068	3,181,608	12,182	10,014	
Common shares in treasury, at cost	6,681,458	6 116 576	(16)	(7)	
Other reserves Total shareholders equity	15,809,354	6,446,576	57,235	54,786	
Total andronomoro oquity	10,000,004	.4,700,024	07,230	54,760	
Additional equity components	-	-	7,067	5,824	
Non-controlling interest	-	-	1,634	1,587	
	15,809,354	14,765,524	65,935	62,197	
Total equity	10,000,004			1.005.050	
Total equity Total equity and liabilities	57,475,135	63,700,372	1,326,058	1,325,259	
		63,700,372 38,043,089	1,326,058	263,854	
Total equity and liabilities Contingent liabilities and commitments	57,475,135				
Total equity and liabilities Contingent liabilities and commitments Memorandum Information	57,475,135 37,149,046	38,043,089	288,202	263,854	
Total equity and liabilities Contingent liabilities and commitments	57,475,135				

Statement of Financial Position

Statement of Cash Flows - Deutsche Bank Co	lombo Branch		
	For the period ended	For the period ended	
Item	30.09.21		
	(Rs. '000)	(Rs. '000)	
	(ns. 000)	(ns. 000)	
Cash flows from operating activities			
Profit before tax	1,075,836	877,111	
Adjustment for			
Non cash items included in profit before tax	929,561	991,986	
Change in operating assets	5,681,969	(11,210,761)	
Change in operating liabilities	(8,054,343)	9,576,979	
Tax paid	(203,525)	(180,481)	
Others	(956)	(3,200)	
Net cash generated from operating activities	(571,458)	51,633	
Cash flows from investing activities			
Purchase of property, plant and equipment	(2,132)	(33,823)	
Dividend received from investments	956	3,200	
Net cash (used in) from investing activities	(1,176)	(30,623)	
Cash flows from financing activities			
Interest paid on subordinated debt	and the second s		
Profit transfer to head office		-	
Net cash from financing activities	-		
Net increase/(decrease) in cash & cash equivalents	(572,635)	21,010	
Cash and cash equivalents at the beginning of the period	663,786	115,868	
Cash and cah equivalents at the end of the period	91,151	136.878	

	Stated capital/Assigned capital						Reserves						
	Ordinary voting shares	Ordinary non-voting shares	Assigned Capital	Statutory Reserve fund	OCI reserve	Revaluation reserve	Retained earnings	Exchange equalisation of capital	Exchange equalisation of reserve	Reserve through contributed assets	Total	Non- controlling interest	Total Equity
Balance as at 01st January 2021	-	-	4,410,461	749,324	(22,446)	-	3,181,609	540,309	287,714	5,618,554	14,765,525	-	14,765,52
Total comprehensive income for the period													
Profit/(loss) for the year (net of tax)	-	-	-	-	-	-	825,746	-	-	-	825,746	-	825,74
Impairement of FVTOCI Investments	-	-	-	-	-	-	-	-	-	-	-	-	
Acturial gain in defined benefits plans	-	-	-	-	-	-	-	-	-	-	-	-	
Gain on translating the Fiancials statement FCBU	-	-	-	-	-	-	-	105,120	129,761	-	234,881	-	234,88
Other comprehensive income (net of tax)	-	-	-	-	(16,799)	-	-	-	-	-	(16,799)	-	(16,79
Total comprehensive income for the period	-	-	-	-	(16,799)	-	825,746	105,120	129,761	-	1,043,828	-	1,043,82
Transactions recognised directly in equity													
Share issue/increase of assigned capital	-	-	-	-	-	-	-	-	-	-	-	-	
Share options exercised	-	-	-	-	-	-	-	-	-	-	-	-	
Bonus issue	-	-	-	-	-	-	-	-	-	-	-	-	
Rights issue	-	-	-	-	-	-	-	-	-	-	-	-	
Transfers to reserves during the period	-	-	-	41,287	-	-	(41,287)	-	-	-	-	-	
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-	-	
Profit transferred to head office	-	-	-	=	-	-	-	-	-	-	-	-	
Gain/(loss) on revaluation of Property, Plant and													
Equipment (if cost method is adopted)	-	-	-	-	-	-	-	-	-	-	-	-	

DB Group Consolidated have been extracted from the DB Group financial statements, which were prepared based on IFRSs as adopted by the EU, and additional requirements of German commercial law.

Certification:

We, the undersigned, being the Chief Country Officer and Head of Finance of Deutsche Bank AG , Sri Lanka certify jointly that:-

- (a) the above statements have been prepared in compliance with the format and definitions prescribed by the
- (b) the information contained in these statements have been extracted from un-audited financial statements of the bank unless indicated as audited.

(Sgd.) Vikas Arora (Sgd.) A R M Imesha Sanjeewanie
Chief Country Officer Head of Finance
23rd November 2021 23rd November 2021

Deutsche Bank

Colombo Branch No. 86 Galle Road, Colombo 3 Tel + 94-11-2447062, Fax+ 94-11-2447067



Financial Statements for the period ending 30th September, 2021

Analysis of Deposits - as at 30th September 2021				
In Rupees Thousand	Deutsche Bank (Current Period 30.09.2021	Colombo Branch Previous Period from 31.12.2020		
By product – Domestic currency				
Demand deposits (current accounts)	10,895,820	8,137,661		
Savings deposits	5,354,870	4,412,979		
Margin deposits	90,670	148,158		
Fixed deposits	6,229,113	3,634,750		
Sub total	22,570,473	16,333,549		
By product – Foreign currency				
Demand deposits (current accounts)	4,111,713	13,277,918		
Savings deposits	1,101,234	164,813		
Margin deposits	-	5,654		
Fixed deposits	99,927	741,200		
Sub total	5,312,874	14,189,585		
Total	27,883,347	30,523,134		

Sub total Total	5,312,874 27,883,347	14,189,585 30,523,134			
Analysis of Loans & Advances, Commitments, Continger & Impairment as at 30th September 2021	ncies				
	Deutsche Bank	Deutsche Bank Colombo Branch			
In Rupees Thousand	Current Period 30.09.2021	Previous Period from 31.12.202			
Product-wise Gross Ioans & advances					
By product – Domestic currency					
Overdrafts	11,897,734	8,512,008			
Trade finance	3,844,900	4,083,888			
Staff loans	149,626	171,077			
Supplier Finance Sub total	818,579 16,710,839	516,017 13,282,990			
	,	, , , , , , , , , , , , , , , , , , , ,			
By product – Foreign currency Overdrafts	3,588,278	2,331,722			
Trade finance	4,829,675	3,692,372			
Staff loans	-,020,070	- 0,032,072			
Supplier Finance	_	_			
Sub total	8,417,953	6,024,094			
Total	25,128,792	19,307,084			
Product-wise commitments and contingencies					
By product – Domestic currency					
Guarantees	5,749,898	4,539,762			
Letters of credit	27,165	-			
Forward exchange contracts	-	-			
Usance Import Bills	-	-			
Core acceptance	-	-			
Other commitments	-	-			
Undrawn loan commitments	12,989,964	15,261,703			
Sub total	18,767,027	19,801,465			
By product – Foreign currency					
Guarantees	9,014,106	7,006,096			
Letters of credit	1,622,223	3,188,543			
Forward exchange contracts	(35)	(184)			
Usance Import Bills	3,997,876	3,266,523			
Core accepteance	-	84,029			
Other commitments	2747040	4 606 617			
Undrawn loan commitments Sub total	3,747,849	4,696,617			
Total	18,382,019 37,149,046	18,241,624 38,043,089			
Stage-wise impairment on loans & advances, commitments and contingencies					
orage wise impairment on route a advances, communicities and contingenoise					
Gross loans and advances, commitments and contingencies	0.075	5.740			
Less: Accumulated impairment under stage 1	9,375	5,743			
Accumulated impairment under stage 2 Accumulated impairment under stage 3	-	149			
Net value of loans and advances, commitments and contingencies	62,268,463	57,344,281			
Mayamant of impairment during the paried					
Movement of impairment during the period Under Stage 1					
Opening balance at 01/01/2021	5,743	4,169			
Write-off during the year	-	-,_55			
Other movements	3,632	1,575			
Closing balance at 30/09/2021	9,375	5,743			
Under Stage 2					
Opening balance at 01/01/2021	149	3			
Write-off during the year	-	-			
Other movements	(149)	146			
Closing balance at 30/09/2021	0	149			
Under Stage 3					
Opening balance at 01/01/2021	-	-			
Write-off during the year	-	-			
Other movements	-	-			
Closing balance at 30/09/2021	-	-			
Total impairment	9,375	5,893			

Ropk Current period 20.00.0004				
a. Bank - Current period 30.09.2021 n Rupees Thousand	AC	FVPL	FVTOCI	Tot
ASSETS	AC	FVPL	FVIOCI	100
Cash and cash equivalents	91,153			91,15
Balances with central banks	9,606,199	_	_	9,606,19
Placements with banks	5,700,000	_	_	5,700,00
Placements with Branches	3,427,810	_	_	3,427,81
Derivative financial instruments	-	12,495	_	12,49
inancial assets recognized through profit or loss	_	-	_	
oans and advances	25,121,052	_	-	25,121,05
inancial assets measured at fair value through other				
comprehensive income	-	-	5,631,267	5,631,26
)ther assets	1,099,026	-	-	1,099,02
otal financial assets	45,045,240	12,495	5,631,267	50,689,00
Rupees Thousand		AC	FVPL	Tot
IABILITIES				
ue to banks		-	-	
ue to Branches		9,808,643	-	9,808,6
erivative financial instruments		-	12,112	12,1
inancial liabilities		-		
- due to depositors		27,883,347	-	27,883,3
- due to Debt securities holders		-	-	
- due to other borrowers		-	-	0.40.0
otal financial liabilities		843,063 38,535,053	12,112	38,547,1
Rupees Thousand SSETS	AC	FVPL	FVTOCI	То
ash and cash equivalents	663,786	-	-	663,78
alances with central banks	4,636,851	-	-	4,636,8
lacements with banks	-	-	-	
lacements with Branches	11,115,031	-	-	11,115,0
erivative financial instruments	-	79,242	-	79,2
inancial assets recognized through profit or loss	-	8,640,539	-	8,640,5
oans and advances	19,302,687	-	-	19,302,68
inancial assets at amortized cost-debt and other instrument	9,274,536	-	-	9,274,5
inancial assets measured at fair value through other				
comprehensive income	-	-	5,466,408	5,466,4
ther assets	606,272	-	-	606,2
otal financial assets	45,599,162	8,719,781	5,466,408	59,785,3
Rupees Thousand		AC	FVPL	To
IABILITIES				
ue to banks		115,573	-	115,5
ue to Branches		15,323,403	-	15,323,40
erivative financial instruments		-	101,051	101,0
inancial liabilities				
- due to depositors		30,523,134	-	30,523,1
- due to Debt securities holders		-	-	
- due to other borrowers		-	-	
ther liabilities		243,036	-	243,0

FVOCI - Financial assets measured at fair value through other comprehensive income